

Hull

253 Atlantic Avenue, Hull, MA 02045

Phone 781-925-2282 **Fax** 781-925-8509 **Board Meeting** Varies

Board Members Maurice E. Murphy (*Chairperson*), Leonard Colten, Christopher McCabe, Ann R. McNaughton, James A. Yacobucci **Administrator** Marcia D. Bohinc

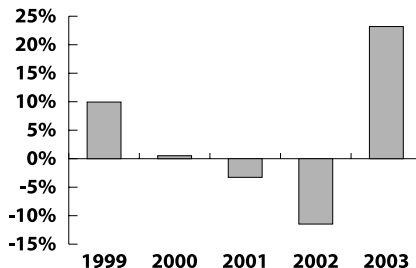
Investment

RETURN

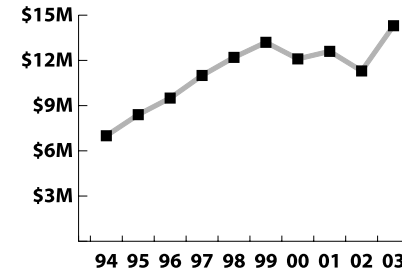
2003	23.19%
1999-2003	3.12%
1985-2003	8.82%
Target	7.56%

**2003
Market
Value** \$14.3M

Investment Return



Asset Growth (Market Value)



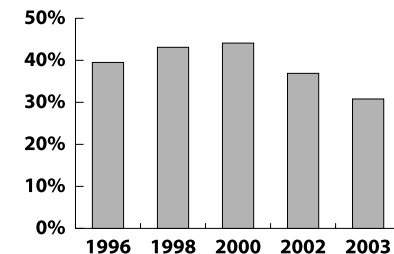
Actuarial

Funded Ratio	30.8%
Date of Last Valuation	1/03
Actuary	Stone
Assumed Rate of Return	8.00%

Funding Schedule	Increasing 4.5%
Year Fully Funded	2028

Active Members	166
Retired Members	135

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	2	Disability Retirement Approvals	0	Accidental Death Approvals	0
RTS Reviews	4	RTS Exams	0	Restored to Service	0